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COORDINATING COMMITTEE

4262527

MEMORANDUM BY THE ITALIAN DELEGATION

TRADE AGREEMENT BETWEEN ITALY AND BULGARIA

The Italian Delegation wish to inform the Committee that the Trade and Payments Agreements signed in Sofia between Italy and Bulgaria on the 25th February 1958, and valid until the 28th February 1959, have been prolonged for the period between the 1st March 1959 and the 29th February 1960.

No change has been made in the Payments Agreement regulating exchanges through the intermediary of "foreign accounts in multilateral lire".

The commodity lists are also the same and total exchanges are expected to be in the region of 12,600 million Italian lire in both directions.

The main commodities are:

## Italian imports:

cattle, eggs, vegetables, maize, tobacco, iron and manganese ores, coal, crude petroleum, hides, iron and steel semi-finished products.

## Bulgarian imports:

miscellaneous machinery, motor cars, bearings, iron and steel finished products, artificial and synthetic fibres, yarn and fabrics, chemicals and pharmaceuticals, tyres, raw hides, cork, paper, citrous fruits.

Any supplies of International List items will be carried out in accordance with the Committee's regulations.

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